

ORO VALLEY MARKETPLACE

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GOING GREEN

ENVIRONMENTAL IMPROVEMENTS, FEATURES BEGIN ON ORO VALLEY MARKETPLACE RETAIL SITE

Retail Construction Slated To Start In Early April

ORO VALLEY, ARIZONA. JANUARY 17, 2007. – In what is being heralded as a landmark environmental restoration project, Oro Valley Marketplace kicks off the first phase of “green” work on site January 22, saving at least 300 trees and 1,000 plants for use throughout the project and region.

Vestar Development Co. will harvest and box healthy mesquite, palo verde and palo brea trees, which had overgrown the site. Many trees will be returned and replanted as part of the project’s landscaping.

“When we began planning for Oro Valley Marketplace, we placed a premium on environmental enhancements,” said David Malin, project manager for Oro Valley Marketplace. “In fact I think our commitment to these features was a key reason voters supported us by such a wide margin.”

The tree harvesting is one of many important environmental improvements being made by Vestar. Others include:

- A pioneering water harvesting system that will conserve 80 million gallons of water over a 20-year period.
- Restoration of an adjacent 70-acre riparian area
- Eight acres of open space within the project
- New pedestrian trails linking the open space and riparian to the existing Pima County trails system.

Recently, the 800,000 square foot shopping, lifestyle and entertainment center at Oracle Road and Tangerine Road announced its first wave of tenants, which include Cinemark Theatres, Cost Plus World Market, The Keg Steakhouse & Bar, Best Buy and Olive Garden.

The first phase of Oro Valley Marketplace will open in September 2008 and is expected to generate \$65 million over the first 20 years, revenue that will be critical to properly funding police, parks, transportation and other community needs in Oro Valley.

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